

**MANSON SCHOOL DISTRICT
BOARD POLICY**

POLICY TYPE: EXECUTIVE LIMITATIONS # 2c

POLICY TITLE: FINANCIAL PLANNING/BUDGETING

Financial planning for any fiscal year or the remaining part of any fiscal year will not deviate materially from Board's Ends priorities, risk fiscal jeopardy, or fail to be derived from a multi-year plan.

Further, without limiting the scope of the foregoing by this enumeration, the Superintendent will not allow budgeting that:

1. Risks incurring those situations or conditions described as unacceptable in Board Policy EL-2d Financial Condition and Activities;
2. Omits credible projection of revenues and expenses, separation of capital and operational items, cash flow, and disclosure of planning assumptions; and
3. Provides less for Board prerogatives during the year than is set forth in the Cost of Governance policy.